Answers:

1.  $100,000

2.  True

3.  True

4.  True

5.  True

6.  False (100 minimum)

7.  2%

8.  7%

9.  $5.00/share

10.  2%

11.  False (they can make trades 24 hours a day)

12.  True

13.  $128.00

14.  False

15.  False, they can also trade mutual funds.

16.  False, (it is posted weekly-usually on Tuesday morning).